



# ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

**KARNATAKA STATE FINANCIAL CORPORATION**

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ: ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./ MD/117/2021-22

ದಿನಾಂಕ:

Date 31-05-2021

## **INTER OFFICE NOTE**

**Sub:- Sanction of term loans with 6% interest subsidy for new and existing micro and small manufacturing enterprises, Renewable Energy projects and financing of imported plant and machinery.**

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Some of the Branches are seeking clarifications as to whether the loan proposals for Renewable Energy projects and financing of imported plant and machinery can be covered under 6% Interest Subvention Scheme of GoK. A letter was addressed to the Additional Director, Directorate Micro, Small and Medium Enterprises, GoK, seeking clarification in this regard. We have received the clarifications as follows :

### **1. Encouragement to Renewable Energy Projects :**

All new and existing micro and small manufacturing energy projects proposals including Renewable Energy projects for sanction of term loans with 6% interest subsidy may be considered for financing subject to viability of individual projects which are approved by DLSWCC having PPA with ESCOMs.

### **2. Financing of Imported Plant & Machinery :**

Loan proposals for financing imported second hand machinery brought into the Country for the first time by the Enterprise shall be considered subject to such machineries shall have residual life span of minimum 05 (five) years certified by a Chartered Engineer. The machinery should be imported directly by the borrower and necessary proof to this effect in the form of Invoice / bill of lading, etc should be in the name of the unit. Machineries imported by dealers and subsequently sold will not be acceptable / eligible for benefit under the scheme.

### **3. Manufacturing Allied Service Enterprises :**

It is clarified that the following Service Enterprises approved by DLSWCC, SLWCC and SHLCC are eligible for package of incentives and concessions:

- Powder Coating/ Chrome Plating/ Industrial Electro Plating/ Painting Enterprises, Industrial Paintings engaged in job work.

Contd. . .

ಪ್ರಧಾನ ಕಛೇರಿ: ಕೆ.ಎಸ್.ಎಫ್.ಸಿ ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ: 22263322 ಫ್ಯಾಕ್ಸ್: 080-22250126 ಇ-ಮೇಲ್: info@ksfc.in ವೆಬ್: www.ksfc.in

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: 2 :

- Weigh Bridges set up within the KIADB/KSSIDC Industrial Areas/Estates.
- Material / Product Testing Laboratory.
- Offset Printing, Digital Printing (excluding Digital Photo Printing, Flex Printing).
- Common Effluent Treatment Plant.
- Industrial Hazardous Waste Management facility.
- General Engineering, Fabrication.
- Flour Mill.
- Logistic Facilities supporting to industries.
  - a). Dry Ports (ICD/CFS/AFS)
  - b). Industrial Warehousing in Industrial Areas/Estates (>50,000 sq.ft of storage area) including material handling equipment (except transport vehicles & goods carriers).
  - c). Cold Storages (>20,000 sq.ft of storage area) facility supporting other than Agro and Food Processing Industry.
  - d). Free Trade Warehouse Zones (FTWZ)

Hence, the above activities for the new and existing micro and small service projects proposals can be considered for financing under 6% Interest Subvention Scheme of GoK subject to viability of individual projects.

  
**MANAGING DIRECTOR**

To :

All the BMs/AGMs /DGMs of Branches  
All the HODs/AGMs of IACs  
All the Department Heads in HO  
The General Managers  
The Executive Directors  
Office of MD  
Library